

# American Society of Appraisers

November 11, 2003 @ 6:00PM @ Connolly's, 14 East 47<sup>th</sup> Street  
An Informative 1-Hour Seminar for the Multi-Discipline Appraisal Community



## *“Façade Easement Donations for the NYC Historic District Residential and Commercial Property Owner”*

***Did you or your accountant know that there are existing federal laws, in effect since 1986, in compliance with the IRS, whereby NYC Real Property Owners can realize substantial long-term Federal, NY State and NYC Tax Savings by the donation of historic façades to recognized IRS-approved non-profit organizations?***  
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**Date:** Tuesday, November 11, 2003  
6:00 to 8:00PM  
(Cash Bar – Full Dinner)

**Cost:** \$25.00  
(ASA Members & Guests)

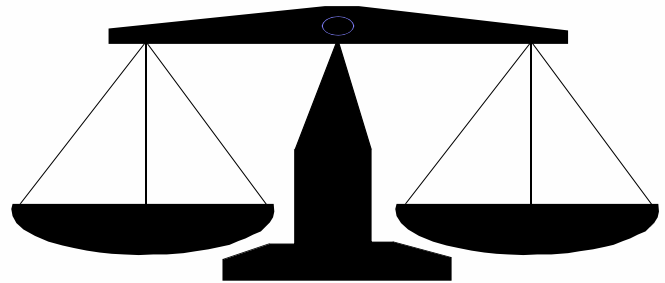
**Location:** Connolly's – 14 East 47<sup>th</sup> Street

**RSVP:** William Chandler  
Phone: 212-381-4646  
FAX: 212-381-4660

**SPACE IS LIMITED – ACT NOW!!**  
Checks payable to:  
“ASA NY Chapter #30”

## **TOPICS COVERED:**

- Application to the program
- The Appraiser's Role
- Costs and Due Diligence
- The Valuation Process
- The IRS and current tax laws in effect
- The Donation Process
- History of the Façade Easement Donation Program
- Projected Tax Savings for the NYC Historic Property Owner



## ***5 Distinguished SPEAKERS:***

- **Charles Rosoff, ASA**  
New York State Director, ASA  
*“Tax Implications of Façade Donation”*
- **Ronald M. Gold, ASA**  
Former Chapter President, NYC ASA #30  
Expert Witness, NY State Supreme Court  
*“Valuation Challenges on Historic Properties”*
- **Dan Reardon, Area Manager**  
The National Architectural Trust/New York City  
*“The Nuts And Bolts of the Donation Process”*
- **Joseph P. Novelli, ASA**  
NY State Certified General Real Estate Appraiser  
*“The Cost Approach – Reproduction Cost New”*
- **Renee N. Vara, AAA**  
Chubb Insurance  
*“Why Facades are so Valuable in New York City”*