

REGISTRATION FORM

MAIL OR FAX TO:

Ms. Annie Bell
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NAME _____

PHONE () _____ FAX () _____

FIRM _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

ACCOMMODATIONS: Contact The New York Hilton Hotel at (212) 586-7000

REGISTRATION FEE:

\$275 Per Attendee if paid on or before April 27th

\$300 Per Attendee After April 27th or at the door

Number of Attendees: _____

Amount Enclosed: \$ _____

Please make checks payable to
"NYC Chapter of ASA."

Note: No Refunds After May 1st.

AMERICAN SOCIETY OF APPRAISERS

(New York City Chapter)

c/o Ms. Annie Bell

Empire Valuation Consultants, LLC
350 Fifth Ave., Ste. 5513
New York, NY 10118

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AMERICAN SOCIETY OF APPRAISERS

NEW YORK CITY CHAPTER PRESENTS THE FIFTEENTH ANNUAL

CURRENT TOPICS IN BUSINESS VALUATIONS - 2007

(8.0 hrs. ASA and CPE Credits)



Friday, May 4, 2007

8:45 a.m. to 5:00 p.m.

The New York Hilton Hotel
1335 Avenue of the Americas
New York, New York

SPEAKERS

STAMOS NICHOLAS

Principal, Deloitte Financial Advisory Services LLP
New York, NY

MATTHEW PINSON, CFA

Managing Director, PricewaterhouseCoopers
New York, NY

ARTHUR S. MILLER, CFA

Principal, Ernst & Young, LLP
New York, NY

PETER G. WOLLMERINGER, ASA

Senior Manager, KPMG LLP
New York, NY

TERRY J. ALLEN, ASA

Managing Director
The Financial Valuation Group
Lee's Summit, Missouri

BRENDA K. WOLLBERT, CPA, CVA

Valuation Team Manager
Internal Revenue Service
Laguna Niguel, CA

JAMES R. HITCHNER, ASA, CPA/ABV

Managing Director & Pres., The Financial Valuation Group
Atlanta, GA

MICHAEL TULLY, CFA, ASA

Practice Fellow
Financial Accounting Standards Board
Norwalk, CT

PROGRAM DESCRIPTION:

This seminar is designed to provide you with the "how-to" aspects of unusual types of engagements and insights into some of the more advanced aspects of new and evolving areas within the field. This seminar is ideal for business appraisers and interested end users of all levels.

PROGRAM - MORNING

8:00 - 8:45 AM - **Registration / Coffee & Danish**

8:45 - 9:00 AM - **Opening Remarks**
Scott Nammacher & Bill Johnston Co-chairs

9:00 - 10:30 AM

Panel: Current Issues for Financial Reporting

Stamos Nicholas
Matthew Pinson
Arthur S. Miller
Peter G. Wollmeringer

Leading financial reporting valuation experts from the Big Four accounting firms will cover current developments such as SFAS 157, SFAS 141R, etc. Also covered will be hot topics applicable to specific valuation issues and common problems observed in SAS 73 reviews. Q&A session at the end of the discussion.

10:30 - 10:45 AM - **Coffee Break**

10:45 - 12:00 Noon

Advanced Look at the Guideline Company Approach

Terry J. Allen

Ms. Allen will offer an advanced look at issues and analytical techniques regarding the Guideline Company Approach. Also included will be a discussion of the recent shift in thinking concerning what dictates the level of value (control or minority) resulting from the method. A fresh and current perspective on a widely-used approach by appraisers.

12:00 - 1:00 PM - **Lunch & Networking**

PROGRAM - AFTERNOON

1:00 - 2:00 PM

IRS Perspective: Appraisers and Their Valuation Responsibilities

Brenda K. Woolbert

Brenda will be discussing IRS valuation standards and review procedures. She will also discuss appraiser professional responsibility in the pre and post Pension Protection Act environment. Brenda will share with attendees general types of appraiser conduct that may lead to investigations and penalty assessment.

2:00 - 3:30 PM

Make Me an Offer I CAN Refuse: An Alternate Look at Current Views

Jim Hitchner

Get a fresh perspective on the apparent growing convergence of opinions in three controversial areas in business valuation. You may be surprised by the answers to the following questions. 1) Should you use complex S corp. models (Grabowski, Mercer, Treharne or Van Vleet)? 2) Do Ibbotson industry risk premiums make sense? 3) Can you rely on any of the transaction databases?

3:30 - 3:45 PM - **Coffee Break**

3:45 - 5:00 PM

Update: FASB Projects Applicable to Financial Reporting Valuation

Michael Tully

The FASB has ongoing projects related to valuations. Mike will discuss those projects, as well as the FASB's invitation to comment regarding valuation guidance for financial reporting purposes. Also discussed will be future projects and perspective and insights related to valuations for financial reporting purposes.