

*American Society of  
Appraisers - NYC Chapter*

**CURRENT TOPICS IN BUSINESS VALUATIONS**

(8.0 hrs. ASA and CPE Credits)

**REGISTRATION FORM**

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PHONE (\_\_\_\_) \_\_\_\_\_ FAX (\_\_\_\_) \_\_\_\_\_  
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CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

**MAIL OR FAX TO:**

Ms. Annie Bell  
Empire Valuation Consultants, LLC  
350 5th Ave., Ste. 5513  
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**REGISTRATION FEE:**

**\$325 Per Attendee if paid on or before April 25th**  
**\$400 Per Attendee After April 25th or at the door**

Number of Attendees: \_\_\_\_\_  
Amount Enclosed: \$ \_\_\_\_\_

Pay by PayPal at **asamy.com**

Or make checks payable to

**"NYC Chapter of ASA."**

**Note: No Refunds After May 1st.**

**AMERICAN SOCIETY OF APPRAISERS**

*(New York City Chapter)*

**c/o Ms. Annie Bell**

Empire Valuation Consultants, LLC  
350 Fifth Ave., Ste. 5513  
New York, NY 10118

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US!**



**AMERICAN  
SOCIETY OF  
APPRAISERS**

**NEW YORK CITY  
CHAPTER PRESENTS  
THE SIXTEENTH ANNUAL**

**CURRENT TOPICS  
IN BUSINESS  
VALUATIONS - 2008**

(8.0 hrs. ASA and CPE Credits)

Monday, May 5, 2008

8:00 a.m. to 5:00 p.m.

NEW LOCATION

The Graduate Center  
City University of New York  
365 Fifth Avenue & 34th St.  
New York, New York 10016  
(212) 817-7000

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## SPEAKERS

### **ASHOK ABBOT, Ph.D**

Associate Professor of Finance  
West Virginia University  
Morgantown, West Virginia

### **NANCY FANNON, CPA/ABV, ASA**

Owner, Fannon Valuation Group  
Portland, Maine

### **JOHN D. FINNERTY, Ph.D**

Fordham University  
New York, NY

### **JOHN PAUL HANSON**

Senior Vice President, Houlihan Lokey  
New York, NY

### **SCOTT A. NAMMACHER, ASA, CFA**

Managing Director  
Empire Valuation Consultants, LLC  
New York, NY

### **STAMOS NICHOLAS**

Principal, Deloitte Financial Advisory Services LLP  
New York, NY

### **ESPEN ROBAK, CFA**

President, Pluris Valuation Advisors LLC  
New York, NY

### **JEFFREY TARBELL, ASA, CFA**

Senior Vice President, Houlihan Lokey  
Portland, Oregon

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## PROGRAM DESCRIPTION:

This seminar is designed to provide you with the "how-to" aspects of unusual types of engagements and insights into some of the more advanced aspects of new and evolving areas within the field. This seminar is ideal for business appraisers and interested end users of all levels.

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## PROGRAM - MORNING

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8:00 - 8:45 AM - **Registration / Coffee & Danish**

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8:45 - 9:00 AM - **Opening Remarks**  
**Scott Nammacher & Bill Johnston Co-chairs**

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9:00 - 10:30 AM

### **Current Approches in Assessing Lack of Marketability**

Scott Nammacher - Moderator

Ashok Abbot

John Finnerty

Espen Robak

With more studies, mathematical models and potential secondary market data related to lack of marketability data, how does one compare, contrast and use these findings? This panel will provide us a comparison between some of the different approaches currently available in this always problematic area.

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10:30 - 10:45 AM - **Coffee Break**

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10:45 - 12:00 Noon

### **Current Perspectives for Financial Reporting - 141 R**

Stamos Nicholas

SFAS 141 R will have a major impact on how purchase price allocations will be performed. Find out from a national practice leader at a Big Four accounting firm what major changes are in store and how these will affect what needs to be valued and how.

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12:00 - 1:00 PM - **Lunch & Networking**

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## PROGRAM - AFTERNOON

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1:00 - 2:15 PM

### **S-Corp. Valuations and Modeling Applications**

Nancy Fannon

There are many key considerations in the valuation of pass-through entities like S-corporations. Nancy has written and spoken extensively on this topic. Now, she has some new ideas on this area to present. This is sure to be an interesting re-look at this important area.

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2:15 - 3:45 PM

### **Valuation of Financially Distressed Companies**

Jeffery Tarbell

John Paul Hanson

With a downturn in the economy, valuations of financially distressed companies will take on greater importance to appraisers. Discover key considerations in doing these analyses. Gain insights from experienced practitioners from a leading national valuation/investment banking firm.

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3:45 - 4:00 PM - **Coffee Break**

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4:00 - 5:00 PM

### **Valuing Private Equity and Hedge Fund Interests**

Scott Nammacher

In recent years there has been a great increase in the numbers of private equity and hedge funds. Along with that increase has been a surge in demand for valuations of management and GP interests, for estate planning and other purposes. Find out what key considerations impact valuation analyses for these interests.